

IISc, IIMB sign MoU for joint innovations

Bangalore, Sept 16, DH News Service:

Indian Institute of Science (IISc) and Indian Institute of Management (IIMB) on Wednesday entered into a MoU to initiate technology and innovation activities related to science-based intellectual property generated at IISc and co-created between the two institutes.

The MoU will cover joint academic programmes in all areas of science and management. The technology and innovation management activities will involve joint identification of intellectual property at IISc, strategies for its marketing, joint incubation and start-up companies between IISc and IIMB, an official release stated.

The MoU was inked by IISc Director P Balram and IIMB Director Pankaj Chandra. Prof Balram said there is need for closer ties between the two institutes to bring innovations in science closer to society.

Crucial collaborations

“In this technology-driven age, such collaborations are crucial for development, as academic research benefits society when converted into entrepreneurial opportunities. The intersection of science and management offers exciting opportunities and this collaboration will certainly enhance the output from Bangalore as a knowledge centre”, Pankaj Chandra said.