IISc sign MoU with IIM-B for academic cooperation

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Indian Institute of Science (IISc), Bangalore and Indian Institute of Management (IIM), Bangalore have decided to come together for greater good. The two institutions inked a memorandum of understanding between them that is going to give a new, more intensified definition to educational give-and-take. Now onwards there will be many more subjects for them to work together on.

The MoU between the two centers of excellence will see coming together of faculty, students and even alumni of both. There is also a proposal to set a new joint board between the two institutes.

Proffering this much of information, a press release from IIM, Bangalore further informed that the MoU is aimed at precisely two broad activities. One is to ensure extensive and deep alliance between the two at academic level. Another is to work together on technology and innovation related management activities.

This is like a comprehensive association that bring together best of scientific and management skills. To be precise it involves pinpointing intellectual property at IISc, chalking out activities of its marketing and going jointly for incubation leading to start up companies between IISc and IIMB.

Expressing satisfaction at the development, IIMB director Prof Pankaj Chandra spoke about the importance of these associations for development. In his view coming together of science and management opens up doors of opportunities and benefits reach the society when these opportunities turn entrepreneurial.

On the other hand, in the views of IISc director Prof P Balaram this collaboration will bring to reality dreams of Jamsetji Tata.